
Payoneer Announces Completion of \$50 Million Share Purchase by New and Existing Institutional Investors

New York City - August 12, 2015 – [Payoneer Inc.](#), a leading online payments company transforming the way businesses send and receive cross-border payments, is announcing that Wellington Management Company has led a \$50 million investment in Payoneer. Susquehanna Growth Equity, LLC., an existing shareholder, invested as well. The shares were purchased from existing investors. All major shareholders in Payoneer retained the majority of their holdings.

“We have seen strong interest by many top-tier investors who believe in our vision to transform cross-border commerce by connecting businesses worldwide on an innovative financial platform,” said Scott Galit, CEO of Payoneer. “Equally satisfying is that Susquehanna Growth Equity, which has been represented on our board for over a year, increased its holdings based on its conviction that Payoneer enables digital companies in many of today’s fastest-growing segments, including e-commerce and the sharing economy, to accelerate their global business expansion.”

Susquehanna Growth Equity, LLC, which led Payoneer’s Series D financing round in 2014, focuses on making investments in high-potential technology businesses across a range of sectors, including financial services.

“Payoneer continues to show tremendous momentum and revenue growth,” said Amir Goldman, Managing Director of Susquehanna Growth Equity and Payoneer board member. “Payoneer has established a unique global brand and is trusted by businesses worldwide that rely on Payoneer to send and receive billions of dollars across borders each year. We are excited to help Payoneer achieve its goal to reduce friction in cross-border trade by simplifying cross-border payments.”

Payoneer is headquartered in New York with offices in Silicon Valley, Europe and Asia, and has a workforce of more than 500 employees globally. In addition to Susquehanna Growth Equity, Wellington Management Company joins existing Payoneer investors Carmel Ventures, Greylock Partners, Nyca Partners and Ping An Group.

About Payoneer

Payoneer empowers global commerce by connecting businesses, professionals, countries and currencies with its innovative cross-border payments platform. In today’s borderless digital world, Payoneer enables millions of businesses and professionals from more than 200 countries to reach new audiences by facilitating seamless, cross-border payments. Additionally, thousands of leading corporations including Google, Airbnb, Upwork and Getty Images rely on Payoneer’s mass payout services.

With Payoneer’s fast, flexible, secure and low-cost solutions, businesses and professionals in both developed and emerging markets can now pay and get paid globally as easily as they do locally. Founded in 2005 and based in New York, Payoneer is venture-backed, profitable and ranked in the top 100 of Inc. 5000’s Financial Services companies. For more information, visit us at www.payoneer.com or follow us on [Twitter](#) and [Facebook](#).

About Susquehanna Growth Equity

Susquehanna Growth Equity, LLC (SGE) invests in growth stage technology companies in the software, information services, internet and financial technology sectors. The firm is backed by a unique and patient capital base that allows management teams the freedom and flexibility to maximize growth. To learn more, please visit us at www.sgep.com.

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